

A. K. VIRMANI & CO.

CHARTERED ACCOUNTANTS

Phone: 033-40073653, 9831542021

e-mail: akvirmani2014@gmail.com

63B, BONDEL ROAD

GROUND FLOOR

KOLKATA - 700019

REPORT OF THE STATUTORY AUDITORS

We have audited the attached Balance Sheet of **Sri Aurobindo Society** as at 31st March 2022 and the Income & Expenditure Account for the year ended on that date and the Receipts & Payments Account for the year 2021-22 annexed thereto and report that:

1. These Financial Statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.
2. We have conducted our Audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An Audit also includes assessing the Accounting Principles used and significant estimates made by Management, as well as evaluating the overall Financial Statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We further report that:

- i) The audited accounts include accounts of **108** branches/units audited by branch/unit auditors of which 4 branches are signed by the office bearers.
- ii) Depreciation has been generally provided at rates prescribed under the Income Tax Act 1961.
- iii) We have obtained, all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our Audit subject to the notes on accounts as per Schedule X annexed;
- iv) In our opinion, proper books of accounts have been kept by the Society so far as appears from our examination of those books.
- v) The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
- vi) In our opinion, the Balance Sheet and the Income & Expenditure Account dealt with by this Report comply, to the extent applicable, with the Accounting Standards issued by the Institute of Chartered Accountants of India and the Society is generally following Cash System of Accounting for Incomes and Mercantile Systems of Accounting for Expenditures ;
- vii) Subject to the comments above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the Notes on Accounts, give a true and fair view and are in conformity with the Accounting Principles generally accepted in India:
 - a) In the case of the Balance Sheet, of the State of Affairs of the Society as at 31st March, 2022 and
 - b) In the case of Income & Expenditure Account the **Excess of Income over Expenditure** of the Society for the year ended on that date.
 - c) In the case of the Receipts & Payments Account of the Receipts and Payments for the year 2021-2022.

Date : 24 AUG 2022

Place : Kolkata



For A.K. VIRMANI & CO.
Chartered Accountants.

Firm Regn. No. 305160E

(SOMA GANA)

Proprietor.

Membership No.060088

UDIN:

22060088ASF AEA7563

SRI AUROBINDO SOCIETY
BALANCE SHEET AS ON 31st MARCH 2022

| | SCHE- DULE | | AS AT 31.03.2022 | | AS AT 31.03.2021 |
|---|---------------|------------------------|--------------------------|------------------------|--------------------------|
| I. SOURCES OF FUNDS | | | Rs. P. | | Rs. P. |
| 1. Reserves | | | | | |
| a) Capital Reserve | A | | 40,79,97,043.96 | | 34,08,57,402.40 |
| b) General Reserve | B | | 82,45,99,862.69 | | 72,71,60,045.46 |
| 2. Specific Funds | C | | 19,04,92,724.43 | | 27,71,09,937.22 |
| 3. Loan: Secured & Unsecured | D | | 44,10,626.68 | | 8,60,500.93 |
| 4. Advances & Deposits | E | | 2,98,63,617.34 | | 2,49,64,518.85 |
| | | TOTAL | 1,45,73,63,875.10 | | 1,37,09,52,404.86 |
| II. APPLICATIONS OF FUNDS | | | | | |
| 1. Fixed Assets (Net Block) | F | 62,47,52,373.71 | | 59,57,05,773.12 | |
| | | | 62,47,52,373.71 | | 59,57,05,773.12 |
| 2. Live Stock | | | 3,10,000.00 | | 67,000.00 |
| 3. Investments | G | | 55,38,92,876.79 | | 52,12,49,708.20 |
| 4. Current Assets | | | | | |
| a) Current Assets | H | 2,70,39,879.02 | | 1,42,75,428.79 | |
| b) Loans, Advance & Deposits | I | 1,40,30,680.89 | | 2,41,78,252.88 | |
| c) Cash & Bank Balances | J | 28,15,50,833.95 | | 29,60,42,141.89 | |
| | | <u>32,26,21,393.86</u> | | <u>33,44,95,823.56</u> | |
| LESS: | | | | | |
| 5. Current Liabilities | K | <u>4,42,12,769.26</u> | | <u>8,05,65,900.02</u> | |
| Net Current Assets | | | 27,84,08,624.60 | | 25,39,29,923.54 |
| | | TOTAL | 1,45,73,63,875.10 | | 1,37,09,52,404.86 |

Notes: (1) Notes to Accounts Schedule 'X'

AS PER OUR REPORT OF EVEN DATE

By Order of the Executive Committee

Dated: 20 AUG 2022

A.K. VIRMANI & CO
CHARTERED ACCOUNTANTS
FIRM REGN. NO.305160E

(SOMA GANA)
PROPRIETOR

Member No. 060088

UDIN: 22060088ASF AEA7563

Place: Kolkata

Date : 24 AUG 2022

(PRADEEP NARANG)
CHAIRMAN

(KAUSHAL SHARMA)
MEMBER-ASST. SECRETARY

(V. KANNAN)

CHIEF MANAGER-ACCOUNTS



| SRI AUROBINDO SOCIETY | | | |
|---|------|------------------------|------------------------|
| INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022 | | | |
| PARTICULARS | SCH. | 2021-22 | 2020-21 |
| | | Rs. P. | Rs. P. |
| I. INCOME | | | |
| a. Members | L | 21,15,033.59 | 19,51,860.00 |
| b. Donations | | 4,83,00,139.40 | 3,80,91,375.07 |
| c. Education Projects | | 21,85,16,504.12 | 16,07,29,394.00 |
| d. Research | | 4,75,25,700.19 | 5,59,28,786.59 |
| e. Advertisement | | 3,92,909.00 | 2,41,090.26 |
| f. Rent | | 1,03,10,222.00 | 52,74,820.00 |
| g. Investment & Deposits | | 3,25,31,863.14 | 3,14,74,093.15 |
| h. Surplus from promotional Literature | | 10,79,984.33 | 6,73,053.27 |
| i. Surplus from activities | | 6,42,982.01 | - |
| j. Surplus from Sale of Fixed Assets | | 22,33,657.00 | - |
| k. Other Receipts | M | 8,18,040.00 | 12,68,836.85 |
| l. Contribution from Centres | | 1,08,795.00 | - |
| m. Prior Year Adjustment | | - | - |
| TOTAL | | 36,45,75,829.78 | 29,56,33,309.19 |
| II. EXPENDITURE | | | |
| Expenses on Education based on the Philosophy of Sri Aurobindo and The Mother | | | |
| a. Promotional Literature | N | 49,59,335.56 | 14,28,628.34 |
| b. Donations | O | 1,36,600.00 | 10,80,311.00 |
| c. Inmates Maintenance | | 15,10,556.00 | 13,57,927.00 |
| d. Education | | 14,42,41,185.93 | 12,14,71,813.97 |
| e. Research | | 2,31,41,991.54 | 5,04,79,214.72 |
| f. Contribution to Educational Research Fund | | - | - |
| g. Contribution to Centres | | 4,38,406.00 | 6,82,234.00 |
| h. Other Administrative Expenditure | P | 5,48,72,900.37 | 3,65,62,079.22 |
| i. Deficit on activities | | 2,05,659.00 | 1,25,176.00 |
| j. Prior Year Adjustment | | - | 64,914.00 |
| k. Assets written off | | 32,994.25 | - |
| l. Depreciation | | 4,15,64,511.82 | 4,39,00,488.74 |
| m. Loss on sale of fixed assets | | - | 3,72,477.88 |
| Excess of Income over Expenditure transferred to General Reserve | | 9,34,71,689.31 | 3,81,08,044.32 |
| TOTAL | | 36,45,75,829.78 | 29,56,33,309.19 |

AS PER OUR REPORT OF EVEN DATE

A.K. VIRMANI & CO
CHARTERED ACCOUNTANTS
FIRM REGN. NO.305160E

(SOMA GANA)
PROPRIETOR

Member No. 060088

UDIN: 22060088ASFAEA7563

Place: Kolkata

Date : 24 AUG 2022

By Order of the Executive Committee

Dated: 20 AUG 2022

(PRADEEP NARANG)
CHAIRMAN

(KAUSHAL SHARMA)
MEMBER-ASST. SECRETARY

(V. KANNAN)
CHIEF MANAGER-ACCOUNTS



SRI AUROBINDO SOCIETY

SCHEDULES REFERRED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2022

| PARTICULARS | | AS AT 31-03-2022 Rs. P. | AS AT 31-03-2021 Rs. P. |
|---|-----------------|-------------------------------|-------------------------------|
| SCHEDULE - 'A' CAPITAL RESERVE | | | |
| Opening Balance | | 34,08,57,402.40 | 34,58,52,888.35 |
| ADDITIONS DURING THE YEAR | | | |
| For Donations in Kind | - | - | |
| Paisa Adjustment | 0.26 | - | |
| For New Branches | 78,34,653.44 | - | |
| For Donation to Corpus | 68,49,011.00 | 5,00,000.00 | |
| Transfer from Specific Funds | 5,98,90,836.00 | 23,45,636.00 | |
| For Revaluation of Live Stock | 2,43,000.00 | | |
| Donor Membership | 1,71,150.00 | 72,000.00 | |
| | | 7,49,88,650.70 | 29,17,636.00 |
| DEDUCTIONS DURING THE YEAR | | | |
| Non Incorporation of Branch / Unit | 3,30,000.00 | - | |
| Transfer to Specific fund-Rupantar | - | - | |
| Depreciation on assets created out of Specific Funds | 75,19,009.14 | 79,13,121.95 | |
| | | 78,49,009.14 | 79,13,121.95 |
| | | 40,79,97,043.96 | 34,08,57,402.40 |
| SCHEDULE - 'B' GENERAL RESERVE | | | |
| Opening Balance | | 72,71,60,045.46 | 68,93,68,330.51 |
| ADDITIONS DURING THE YEAR | | | |
| Transferred from Income & Expenditure A/c | 9,34,71,689.31 | 3,81,08,044.32 | |
| Transferred from Specific Fund | 50,64,439.00 | - | |
| For Incorporation of New Branches/Units | 14,300.00 | 1,83,669.40 | |
| For Branches - Paisa Adjustments | 283.50 | 2.00 | |
| | | 9,85,50,711.81 | 3,82,91,715.72 |
| DEDUCTIONS DURING THE YEAR | | | |
| Transfer to Specific Funds | - | 5,00,000.00 | |
| For Incorporation of New Branches/Units | - | - | |
| For Branches - Paisa Adjustments | - | 0.77 | |
| For Branches - Non incorporation | 11,10,894.58 | - | |
| | | 11,10,894.58 | 5,00,000.77 |
| | | 82,45,99,862.69 | 72,71,60,045.46 |
| SCHEDULE - 'C' SPECIFIC FUNDS | | | |
| Opening Balance | | 27,71,09,937.22 | 22,90,10,287.02 |
| ADDITIONS DURING THE YEAR | | | |
| Amount received | 31,25,49,400.40 | 28,53,34,814.12 | |
| Interest on investments out of Sp. Funds | 75,78,403.82 | 69,18,399.59 | |
| Transfer from General Reserve | - | 5,00,000.00 | |
| | | 32,01,27,804.22 | 29,27,53,213.71 |
| | | 59,72,37,741.44 | 52,17,63,500.73 |
| DEDUCTIONS DURING THE YEAR | | | |
| Utilisation | 31,67,89,742.00 | 23,65,12,097.51 | |
| Paise Adjustment | 0.01 | - | |
| Transfer to Other Funds | 2,50,00,000.00 | 60,00,000.00 | |
| Transfer to Capital Reserve | 5,98,90,836.00 | 21,41,466.00 | |
| Transfer to General Reserve | 50,64,439.00 | - | |
| | | 40,67,45,017.01 | 24,46,53,563.51 |
| | | 19,04,92,724.43 | 27,71,09,937.22 |



SRI AUROBINDO SOCIETY

SCHEDULES REFERRED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2022

| PARTICULARS | AS AT 31-03-2022 Rs. P. | | AS AT 31-03-2021 Rs. P. |
|--|-------------------------------|--|-------------------------------|
| SCHEDULE - 'D' SECURED & UNSECURED LOANS | | | |
| Secured Loan | - | | - |
| Loan from others | 44,10,626.68 | | 8,60,500.93 |
| | 44,10,626.68 | | 8,60,500.93 |
| SCHEDULE - 'E' | | | |
| ADVANCES & DEPOSITS (Liability) | | | |
| Advances | 1,17,53,218.84 | | 78,43,378.49 |
| Deposits | 1,81,10,398.50 | | 1,71,21,140.36 |
| | 2,98,63,617.34 | | 2,49,64,518.85 |
| SCHEDULE - 'F' FIXED ASSETS | | | |
| As per Schedule of Fixed Assets | 58,19,60,582.06 | | 53,00,18,335.65 |
| Add: Work In Progress (Refer Page No.8) | 4,27,91,791.65 | | 6,56,87,437.47 |
| | 62,47,52,373.71 | | 59,57,05,773.12 |
| SCHEDULE - 'G' INVESTMENTS U/S 11 (5) | | | |
| Mutual Funds Bonds & Others | 17,38,39,370.19 | | 12,45,59,689.09 |
| Fixed Deposits with Banks | 38,00,53,506.60 | | 39,66,90,019.11 |
| | 55,38,92,876.79 | | 52,12,49,708.20 |
| SCHEDULE - 'H' CURRENT ASSETS | | | |
| Inventories | 49,47,263.19 | | 48,03,079.65 |
| Sundry Debtors | 56,28,929.63 | | 5,43,106.63 |
| Tax Deducted at Source | 1,18,79,991.48 | | 57,81,393.68 |
| Others | 45,83,694.72 | | 31,47,848.83 |
| | 2,70,39,879.02 | | 1,42,75,428.79 |
| SCHEDULE - 'I' LOANS, ADVANCES & DEPOSITS | | | |
| Loans & Advances | 84,53,795.79 | | 1,82,77,778.78 |
| Deposits | 55,76,885.10 | | 59,00,474.10 |
| | 1,40,30,680.89 | | 2,41,78,252.88 |



SRI AUROBINDO SOCIETY

SCHEDULES REFERRED TO AND FORMING PART OF INCOME & EXPENDITURE AS AT 31-03-2022

| PARTICULARS | AS AT 31-03-2022 | AS AT 31-03-2021 |
|---|------------------------|------------------------|
| | Rs. P. | Rs. P. |
| <u>SCHEDULE - 'J' CASH & BANK BALANCES</u> | | |
| Cash in Hand | 21,90,042.20 | 22,06,559.37 |
| Cash at Bank | | |
| In Current Account | 35,17,030.02 | 15,43,334.80 |
| In Savings Account | 27,58,43,761.73 | 29,22,92,247.72 |
| | 28,15,50,833.95 | 29,60,42,141.89 |
| <u>SCHEDULE - 'K' CURRENT LIABILITIES</u> | | |
| Sundry Creditors | 2,01,52,310.40 | 5,18,19,344.40 |
| Outstanding Liabilities | 2,40,60,458.86 | 2,87,46,555.62 |
| | 4,42,12,769.26 | 8,05,65,900.02 |
| <u>SCHEDULE - 'L' MEMBERS</u> | | |
| Membership Fees | 16,65,492.09 | 12,82,761.00 |
| Magazine Subscription/Receipts | 4,49,541.50 | 6,69,099.00 |
| | 21,15,033.59 | 19,51,860.00 |
| <u>SCHEDULE - 'M' OTHER RECEIPTS</u> | | |
| Miscellaneous Receipts | 7,63,744.00 | 11,63,821.85 |
| Liabilities written back | - | 10,010.00 |
| Royalty | 54,296.00 | 95,005.00 |
| | 8,18,040.00 | 12,68,836.85 |
| <u>SCHEDULE - 'N' PROMOTIONAL LITERATURE</u> | | |
| Printing of Magazine & Literature | 34,10,536.50 | 11,80,218.00 |
| Deficit from Promotional Literature | 69,445.06 | 36,780.34 |
| Free Distribution of Literature & Articles | 14,79,354.00 | 2,11,630.00 |
| | 49,59,335.56 | 14,28,628.34 |
| <u>SCHEDULE - 'O' DONATIONS</u> | | |
| Donations to Sri Aurobindo Ashram | 63,500.00 | 7,30,700.00 |
| Donations to Other Trusts | 73,100.00 | 3,49,611.00 |
| | 1,36,600.00 | 10,80,311.00 |



SRI AUROBINDO SOCIETY

SCHEDULES REFERRED TO AND FORMING PART OF INCOME & EXPENDITURE AS AT 31-03-2022

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|---|-----------------------|-----------------------|
| | Rs. P. | Rs. P. |
| <u>SCHEDULE-'P' OTHER ADMINISTRATIVE EXPENDITURE</u> | | |
| Travelling - Domestic | 6,64,623.71 | 3,37,421.61 |
| Meeting, Seminars, Training Camps | 21,64,938.50 | 6,66,488.72 |
| Salaries and Wages & Staff Welfare | 92,13,047.00 | 90,76,567.00 |
| Garden Maintenance | 17,32,424.00 | 19,21,825.12 |
| Security Expenses | 17,57,420.00 | 9,49,086.00 |
| Office Maintenance | 45,97,882.72 | 49,97,401.96 |
| Printing & Stationery | 5,70,655.00 | 3,03,990.00 |
| Telephone Expenses | 3,67,560.48 | 2,84,271.36 |
| Postage & Stamps | 4,79,654.20 | 1,85,019.30 |
| Miscellaneous Expenses | 23,09,064.75 | 15,65,339.19 |
| Rent, Taxes, Electricity and Water | 94,38,931.87 | 34,54,473.16 |
| Repairs and Maintenance | 1,77,45,877.84 | 98,81,538.27 |
| Conveyance and Vehicle Maintenance | 3,87,609.00 | 2,80,997.00 |
| Legal Expenses and Consultancy | 4,95,789.00 | 1,44,040.00 |
| Bank Charges | 51,585.12 | 62,379.98 |
| Interest on Loan | 70,747.18 | 2,02,676.24 |
| Computer Running Expenses | 7,20,772.00 | 2,76,209.00 |
| Insurance | 4,35,822.00 | 4,24,214.00 |
| Audit Fees | 3,52,172.00 | 3,60,732.00 |
| Auditors Travelling & Other Expenses | 56,364.00 | 1,295.00 |
| Newspaper & Periodicals | 1,23,899.00 | 61,307.00 |
| Centre/Branch Development Expenses | 13,637.00 | 6,659.00 |
| Visitor's service Expenses | 1,07,411.00 | 14,517.00 |
| Employer's contribution for P.F, EDLI., etc., | 10,15,013.00 | 11,03,631.31 |
| TOTAL | 5,48,72,900.37 | 3,65,62,079.22 |

Note: Reallocation and Rearrangement of Expenses made in suitable heads wherever found necessary.



SRI AUROBINDO SOCIETY
SCHEDULE - F - FIXED ASSETS FOR THE YEAR ENDING 31ST MARCH 2022

| PARTICULARS | COST | | | | DEPRECIATION | | | | WRITTEN DOWN VALUE | | |
|---|--------------------------|--------------------------|-----------------------|--------------------------|------------------------|-------------------------|--------------------|----------------------------|------------------------|------------------------|------------------------|
| | AS ON 01.04.2021 | ADTN. DURING THE YEAR | SALES/ ADJUSTMENT | AS ON 31-03-2022 | UPTO 31-03-21 | DEP. DURING THE YEAR | ADJUSTMENT | DEBITED TO CAP. RESERVE | AS ON 31-03-2022 | AS ON 31-03-2022 | AS ON 31-03-2021 |
| | RS. P. | RS. P. | RS. P. | RS. P. | RS. P. | RS. P. | RS. P. | | RS. P. | RS. P. | RS. P. |
| LAND | 10,50,02,021.42 | 2,08,14,103.44 | 3,63,691.00 | 12,54,52,433.86 | - | - | - | - | - | 12,54,52,433.86 | 10,50,02,021.42 |
| BUILDING | 72,06,94,350.78 | 6,74,07,630.82 | - | 78,81,01,981.60 | 36,65,24,712.75 | 3,22,42,529.88 | 287.24 | 43,47,470.01 | 40,31,14,425.40 | 38,49,87,556.20 | 35,41,69,638.03 |
| EDUCATIONAL EQUIPMENT & LIBRARY | 2,54,58,651.33 | 10,40,919.08 | 66,341.37 | 2,64,33,229.04 | 1,64,07,417.56 | 12,31,186.70 | 7,502.00 | 1,47,293.33 | 1,77,78,395.59 | 86,54,833.45 | 90,51,233.77 |
| FURNITURE & FIXTURE. OFFICE & OTHER EQUIPMENT | 12,49,93,216.74 | 28,84,311.70 | (2,14,103.19) | 12,80,91,631.63 | 7,57,84,347.46 | 56,39,880.43 | (1,30,119.00) | 7,89,363.22 | 8,23,43,710.11 | 4,57,47,921.52 | 4,92,08,869.28 |
| COMPUTER SYSTEMS AND ACCESSORIES | 3,67,77,683.08 | 42,34,849.29 | 3,67,639.00 | 4,06,44,893.37 | 3,05,98,189.71 | 16,34,780.23 | 1,30,116.91 | 17,52,039.40 | 3,38,54,892.43 | 67,90,000.94 | 61,79,493.37 |
| VEHICLE | 1,71,13,676.76 | 59,79,216.00 | 14,31,625.01 | 2,16,61,267.75 | 1,07,06,596.98 | 8,16,134.58 | 6,72,143.08 | 4,82,843.18 | 1,13,33,431.66 | 1,03,27,836.09 | 64,07,079.78 |
| TOTAL A | 1,03,00,39,600.11 | 10,23,61,030.33 | 20,15,193.19 | 1,13,03,85,437.25 | 50,00,21,264.46 | 4,15,64,511.82 | 6,79,930.23 | 75,19,009.14 | 54,84,24,855.19 | 58,19,60,582.06 | 53,00,18,335.65 |
| WORK IN PROGRESS: | | | | | | | | | | | |
| BUILDING | 6,21,07,447.47 | 3,94,64,334.00 | 6,23,59,979.82 | 3,92,11,801.65 | - | - | - | - | - | 3,92,11,801.65 | 6,21,07,447.47 |
| CAPITAL ADVANCE | 35,79,990.00 | - | - | 35,79,990.00 | - | - | - | - | - | 35,79,990.00 | 35,79,990.00 |
| TOTAL B | 6,56,87,437.47 | 3,94,64,334.00 | 6,23,59,979.82 | 4,27,91,791.65 | - | - | - | - | - | 4,27,91,791.65 | 6,56,87,437.47 |
| TOTAL A+B | 1,09,57,27,037.58 | 14,18,25,364.33 | 6,43,75,173.01 | 1,17,31,77,228.90 | 50,00,21,264.46 | 4,15,64,511.82 | 6,79,930.23 | 75,19,009.14 | 54,84,24,855.19 | 62,47,52,373.71 | 59,57,05,773.12 |
| PREVIOUS YEAR | 1,06,39,62,456.81 | 3,41,60,538.64 | 23,95,957.87 | 1,09,57,27,037.58 | 44,88,77,924.37 | 4,39,00,488.74 | 6,70,270.60 | 79,13,121.95 | 50,00,21,264.46 | 59,57,05,773.12 | 61,50,84,532.44 |



SRI AUROBINDO SOCIETY

SCHEDULE-X

NOTES ON ACCOUNTS FOR THE FINANCIAL YEAR 2021 – 2022

1. ACCOUNTING POLICIES

Incomes and Expenditures are accounted for generally on Mercantile Basis of Accounting.

2. INVENTORIES

Inventories are valued at cost or net realizable value whichever is lower and is as certified by management.

3. FIXED ASSETS

- a) Fixed Assets are stated at cost of acquisition less depreciation. In respect of assets gifted, the cost is considered at the value as per gift deed.
- b) Expenditure incurred during the period of construction is charged to capital work in progress and upon completion, the costs are allocated to the respective fixed assets.

4. DEPRECIATION

Depreciation has been charged generally at the rates prescribed in the Income Tax Act 1961. Depreciation on assets acquired out of specific research projects is deducted from Capital Reserve.

5. FOREIGN EXCHANGE

The receipts in foreign exchange are accounted for at the exchange rates prevailing on the date of realization.

6. INVESTMENTS

Investments are stated at cost.

7. GRATUITY

Gratuity is accounted for as and when paid.

8. GOVERNMENT GRANTS

Government grants are accounted on receipt basis by crediting to separate funds. Interest earned on unutilised balances, wherever applicable, is credited to the respective funds. Utilisation of the grants, as per the terms, is deducted from the funds.



**9. ACCOUNTING POLICY FOR RESEARCH AND DEVELOPMENT EXPENDITURE
SRI AUROBINDO INSTITUTE OF RESEARCH IN SOCIAL SCIENCES**

- a. Direct Expenditure is allocated to the Concerned Project.
- b. Indirect Expenditure is allocated to projects, where ever considered necessary.
- c. All projects are reviewed annually to determine the period of amortization.
- d. Fixed Assets and Depreciation: Fixed Assets are stated at cost. In respect of Fixed Assets acquired out of Specific Funds, an equal amount is transferred to Capital Reserve. Depreciation is charged at the rates prescribed in the Income Tax Act 1961 under the Diminishing Value Method. Depreciation of assets acquired out of Specific Funds is charged to Capital Reserve.
- e. Funds received under the CSR and also Specific Funds / Grants are maintained and accounted for as per the specifications of the Donors and / or as agreed in the MOUs entered with the donor / collaborator to the projects, in accordance with the generally accepted Accounting Standards and Principles.



1. PONDICHERRY OFFICE, BRANCHES AND UNITS

1.1 The list of Branches and Units of the Society incorporated in the Consolidated Accounts is as certified by the management.

1.2 Land at Branches

1.2.1. **Ompuri:** A small portion of the land of the Society at Ompuri Branch has been occupied by encroachers. The Civil Court at Matar had passed an order in favour of the Society for vacating the occupied premises.

As informed by the management the encroachers have been convicted and imprisoned under The Gujarat Land Grabbing (Prohibition) Act.2020.

1.2.2. **Chembur:** The Chembur Branch has been closed in 2019, the money lying in the Savings Bank Account(s) and Fixed Deposit Account(s) have been remitted to the Head Office.

As regards the advance for Land in village Avandha, Taluk Suddhagad, Dist. Raigad measuring 426 sq. yard + 2210 sq. yards of garden is concerned it is not possible to retrieve the same. Regarding the issue of refund of money it is not possible as after the closure of the Chembur Branch there is nobody to follow-up.

As regards the sanction for execution of lease in perpetuity for the part of the Plot no. 317/A measuring 1732.1 Sq. yard of plot 317 at Sion-Trambay Road, by the Charity Commissioner Mumbai, the said plot has been taken over by a religious institution many years ago. We have no documents to prove that we have paid the lease rent. Since the land has been taken by a religious institution nothing can be done in this matter.

2. FIXED ASSETS & DEPRECIATION

- 2.1) Depreciation on Fixed Assets in branches has generally been charged at Income Tax rates.
- 2.2) During the financial year 2014-15 the Society handed over the building, previously being used by Auro Trust to run a guest house in the name of Good Guest House, to Chettinad Hotels Pvt Ltd (Supplementary deed reading Chettinad Hotels and Resorts Pvt Ltd) on lease for 29 years under a registered lease deed, for renovation addition and maintenance of the heritage status.



3. CLOSING STOCK

The closing stock of **Rs.49,47,263.19 (P.Y.Rs.48,03,079.65)** has been taken as per valuation certified by the management.

4. OTHERS

- 4.1 Income received in the Designated Foreign Contribution Bank Account from Foreign sources in respect of Contributions / Donations and Others are included under the relevant income heads. Foreign Contribution utilization Bank Accounts have been opened for utilization of such incomes.
- 4.2 Education Project Income which represents income from schools run by the Society is net of expenditure incurred by such Schools.
- 4.3 Research Expenses of Rs.2,31,41,991.54 (P.Y. Rs. 5,04,79,214.72) appearing in the Income & Expenditure A/c is taken net of total Research Expenses Rs. 34,11,64,978.80 (P.Y. Rs.29,07,40,128.25) as reduced by the aggregate of depreciation of Rs. 77,12,622.70 (P.Y. Rs. 92,29,388.29) and Expenses incurred through Specific Funds Rs.31,03,10,364.56 (P.Y.Rs. 23,10,31,525.24)

5. LOANS, ADVANCES & CURRENT ASSETS

In the opinion of the Management, the Investments, Current Assets, Loans and Advances will realise the value at which they are stated in the Balance Sheet. Similarly, the Loans availed and the Current Liabilities are payable as per the Balance Sheet Figures.

6. Previous year figures are regrouped and /or rearranged wherever considered necessary.
7. Schedules A to P and Notes on Account in Schedule X forms an integral part of the Accounts.



Schedule "X"

1. List of Branches & Units Audited and Incorporated

| SI # | Name of the Branch | Name of Chartered Accountants |
|------|--|-------------------------------|
| 1 | Hyderabad | V.S.R.A. & Associates |
| 2 | Hanumakonda | V. Ravi & Co., |
| 3 | Guntur | B. Gopalakrishna & Co., |
| 4 | Kakinada | P. Krishna Kumar & Associates |
| 5 | Tirupati | Ramraj & Co., |
| 6 | Digboi | Ajoy Paul & Associates |
| 7 | Guwahati | B.K. Bhattacharjee & Co., |
| 8 | Bhilai | Jain Kochar & Co., |
| 9 | Adhchini | Kumar Pankaj & Co., |
| 10 | Sri Aurobindo Centre for Arts & Communication - SAIRSS | Kumar Pankaj & Co., |
| 11 | Dhari | DDM & Associates |
| 12 | Panaji | Shilpa Deshpande & Associates |
| 13 | Baroda | Monal A Patel |
| 14 | Surat | Gurvant C Shah & Co. |
| 15 | Jamnagar | Purohit Shah & Associates |
| 16 | Nadiad | Shah & Talati |
| 17 | Ompuri | Arpan J. Shah & Co., |
| 18 | Amreli | A.B. Kothiya & Co. |
| 19 | Sirsa | S.Aneja & Associates |
| 20 | Ambala | Gandhi Minocha & Co., |
| 21 | Ranchi | P.S. Paul & Co., |
| 22 | Hesal | J N Agrawal & Co., |
| 23 | Bangalore | B.R.V. Goud & Co., |
| 24 | Gauribidanur | B.V. Raveendranath |
| 25 | Gulbarga | Mahaveer Singhvi & Associates |
| 26 | Dharwad | V.P.G.P. & Co., |
| 27 | Ratlam | SPNJ & Associates |
| 28 | Indore | N.C. Khabya & Co., |
| 29 | Khandwa | Agarwal Patel & Sinhal |
| 30 | Mumbai | Laxminiwas & Jain |
| 31 | Akot | Suvarna Mangle & Associates |
| 32 | Sonarpur Ganga Joara | A.K. Virmani & Co., |
| 33 | Amravati | Tambi & Jaipurkar |
| 34 | Nagpur | P.T. Chhabria & Co., |
| 35 | Burdwan | K.C. Ghosh & Co |
| 36 | Bhubaneswar | Tripathy & Co., |
| 37 | Patiala | R.P. Bhambri & Co., |
| 38 | Jodhpur | B.M. Kothari & Co., |
| 39 | Mathura | Manish Agrawal & Associates |
| 40 | Agartala | Sanat & Associates |
| 41 | Chennai | S. Narasimhan & Co., |



| | | |
|----|---|-------------------------------|
| 42 | Salem | R. Raveendran |
| 43 | Srirangam | K.Mahesh Manickham & Co., |
| 44 | Kuttapalayam | MSS and Co., |
| 45 | Lucknow | S.K. Bhatnagar & Co., |
| 46 | Sultanpur | Ajay Goel & Co., |
| 47 | Noida | Pratap Vishnoi & Associates |
| 48 | Coimbatore | RJC Associates |
| 49 | Rishikesh | Pratiyush Jain & Co., |
| 50 | Dehradun | Anurag Sangal & Co., |
| 51 | Chandigarh | J.R. Khanna & Co., |
| 52 | West Bengal State Committee | A.K. Virmani & Co. |
| 53 | Asansol | D B S A N & Co., |
| 54 | East Kolkata | A.K. Virmani & Co., |
| 55 | Durgapur | Ghanty & Co., |
| 56 | Ashok Nagar | Mitra Debmallik & Co., |
| 57 | Konnagar | M/s Ghosal & Ghosal |
| 58 | Tripura State Committee | Sanat & Associates |
| 59 | Chengalpattu | K. Baskaren |
| 60 | Siliguri | R. Bose & Associates |
| 61 | Kharagpur | Mitra Debmallik & Co., |
| 62 | Bankura | D. Patra & Co., |
| 63 | Karnataka State Committee | M/s SSB & Associates |
| 64 | Sri Aurobindo Divine Life Education Centre – SAIRSS | Pawan Kedia & Co., |
| 65 | Jhunjhunu | Pawan Kedia & Co., |
| 66 | U.P.State Committee | Pratap Vishnoi & Associates |
| 67 | Gujarat State Committee | Monal A Patel |
| 68 | Jharkhand State Committee | P.S. Paul & Co., |
| 69 | M.P. State Committee | BRISKA & Associates |
| 70 | A.P. State Committee | M.S.M. Rama Prasad |
| 71 | Bihar State Committee | CSP & Associates LLP |
| 72 | Hindi Zonal Committee | Pratap Vishnoi & Associates |
| 73 | Tamilnadu St.Committee | RJC Associates |
| 75 | Purnea | CSP & Associates LLP |
| 76 | Dehri-on-Sone | CSP & Associates LLP |
| 77 | Sindri | K. Layek & Co., |
| 78 | Ujjain | Toshniwal Mantri & Associates |
| 79 | Gurugram | Neeraj Kalra & Associates |
| 80 | Dhar | SBA & Company |
| 81 | Navsari | A.J. Mistry & Co., |
| 82 | Rajasthan St. Committee | G D Gargieya & Co., |
| 83 | Porbandar | Vijay Popat & Associates |
| 84 | Assam St. Committee | B.K. Bahattacharjee & Co., |
| 85 | Udaipur | M/s Bhadada Garg & Associates |
| 86 | Bhadrapur | S.C. Maji & Associates |
| | | |



| | | |
|-----|------------------------------|-----------------------------------|
| 87 | Nowgong | Jayendra Tiwari & Associates |
| 88 | Port Blair | M/s. Babu & Badat |
| 89 | Yalavatti | Kulkarni Mahendrakar Patil & Co., |
| 90 | Jaipur | G D Gargieya & Co., |
| 91 | Raipur | Jugal Kishor Agrawal & Co., |
| 92 | Rupantar, Ghaziabad - SAIRSS | S.N. Dhawan & Co., LLP |
| 93 | Ranaghat | A. Guha & Associates |
| 94 | Paigemberpur | MRKS & Associates |
| 95 | Payradanga | P. Modak & Co., |
| 96 | Prayagraj | Manish Dhar & Co., |
| 97 | Bhopal | P.K. Sharma & Associates |
| 98 | Rudrapur | Kathuria Maheshwari & Associates |
| 99 | Cuddalore | S.C. Anand |
| 100 | Jankop | CSP & Associates LLP |
| 101 | Agra | Ankur Kumar Agarwal |

2. List of Branches & Units signed by the office bearers and incorporated during the year:

- SAS, Maharashtra State Committee
- SAS, Mython
- SAS, Navi Mumbai
- SAS, Mahoba

3. Offices / Units of Sri Aurobindo Society audited by A.K. Virmani & Co., Chartered Accountants.

- Pondicherry Office
- Sri Aurobindo Institute of Research in Social Sciences
- Auro Publications

4. List of Branches & Units not incorporated during the year:

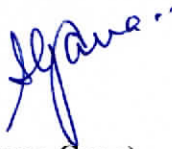
- SAS, Gwalior
- Siliguri School

For A.K. VIRMANI & Co.
Chartered Accountants
Firm Regn No. 305160E

By order of the Executive Committee

Dated: 20 AUG 2022

Place : Puducherry



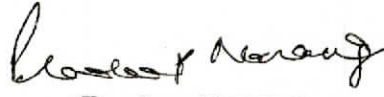
(Soma Gana)
Proprietor

Membership No.060088

UDIN: 22060088ASFAEA7563

Place: Kolkata

Date : 24 AUG 2022



(Pradeep Narang)
Chairman

Sri Aurobindo Society



(Kaushal Sharma)
Member- Asst. Secretary
Sri Aurobindo Society



(V. Kannan)
Chief Manager – Accounts



**SRI AUROBINDO SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2021-22**

| Particulars | Amount | Amount | Particulars | Amount | Amount |
|---------------------------------|-----------------|--------------------------|-----------------------------------|-----------------|--------------------------|
| Opening Balances | | | Payments during the year | | |
| Opening Cash Balance | 22,06,559.37 | | Advances-Payment | 6,65,73,937.32 | |
| Opening Current Bank A/c | 15,43,334.80 | | Audit Fees | 2,75,262.00 | |
| Opening Savings Bank A/c | 29,22,92,247.72 | | Audit Other Expenses | 55,114.00 | |
| | | 29,60,42,141.89 | Bank Charges | 1,78,054.45 | |
| Receipts during the year | | | Books & Periodicals | 1,26,675.88 | |
| Advances Received | 2,32,95,585.00 | | Building Purchases | 1,25,97,075.00 | |
| Advertisement Receipts | 3,35,765.00 | | Computer Purchase | 78,19,030.00 | |
| Capital Membership Fees | 1,66,000.00 | | Computer Running Expenses | 1,62,364.00 | |
| Contribution From Br/cr | 83,26,956.00 | | Contribution to H.O | 12,85,502.00 | |
| Contribution From H.O | 40,04,833.00 | | Contribution to Branches | 80,15,490.00 | |
| Deposits Received | 99,60,000.00 | | Contribution to Centres | 5,38,104.00 | |
| Donations- General | 5,84,11,638.40 | | Conveyance & Veh. Maintenance | 3,84,637.00 | |
| Donations- Offering Box | 19,02,281.00 | | Deposits-Payments | 1,21,15,614.65 | |
| Education Proj Receipts | 25,18,70,439.12 | | Donations to S A A Ashram | 2,08,400.00 | |
| Encashment of Investments | 11,59,74,247.55 | | Donation to Others | 63,100.00 | |
| Income From Mutual Funds/ Bonds | 35,18,071.33 | | Education Proj Expenses | 13,79,95,343.33 | |
| Income Tax Refund | 1,145.00 | | Edu. Equipment Purchase | 4,90,261.00 | |
| Interest on SB A/c | 64,04,669.00 | | Electrical Equipment Purchase | 2,89,788.00 | |
| Interest on STD | 2,19,33,667.96 | | Free Distribution of L&A | 13,39,180.00 | |
| Inter Unit Receivable | 7,80,60,438.27 | | Furniture & Fixtures Purchase | 23,41,189.00 | |
| Loans Received | 30,09,179.00 | | Garden Maintenance | 15,51,484.00 | |
| Magazine Subscriptions | 4,96,856.50 | | Insurance | 4,40,534.00 | |
| Membership Fees/subs. Receipts | 19,77,035.89 | | Interest on Loan | 54,351.18 | |
| Other Misc. Receipts | 22,69,953.24 | | Investment in Mutual Fund/ Bonds | 3,01,83,345.00 | |
| Receipts From Books & Articles | 13,14,024.00 | | Investment in STD | 14,34,18,882.58 | |
| Rent Receipts | 28,22,017.00 | | Land Purchase | 1,33,55,155.00 | |
| Research Receipts | 27,42,54,738.63 | | Legal & Consultancy Expenses | 2,75,599.00 | |
| Sale of Fixed Assets | 3,00,600.00 | | Loan-Payment | 2,74,84,078.25 | |
| Sundry Dr. Payments | 14,60,888.00 | | Magazine Expenses | 16,01,817.50 | |
| Tax Deducted at Source | 6,332.00 | | Meeting Seminar & Camp Expenses | 18,30,971.50 | |
| | | 87,20,77,360.89 | Membership Fees & Subs. Expenses | 4,39,389.00 | |
| | | | Misc. Expenses | 49,49,642.64 | |
| | | | Municipality Tax | 29,73,458.56 | |
| | | | Office Maintenance Exp | 34,51,347.72 | |
| | | | Outstanding Liabilities Paid | 6,62,10,141.23 | |
| | | | Payment to Sundry Creditors | 1,06,10,228.00 | |
| | | | Postage & Telegram | 3,49,977.20 | |
| | | | Printing & Stationery | 5,05,208.00 | |
| | | | Purchase of Books & Articles | 7,22,868.00 | |
| | | | Rent, Ele & Water Charges | 29,82,568.31 | |
| | | | Repairs & Maintenance | 1,50,63,171.18 | |
| | | | Research Expenses | 27,87,78,359.16 | |
| | | | Sadhaks/inmates Maint. | 14,24,648.00 | |
| | | | Salaries & Wages | 1,69,67,739.00 | |
| | | | Security Expenses | 13,82,640.00 | |
| | | | Staff Welfare | 8,99,395.00 | |
| | | | Telephone Expenses | 3,62,828.48 | |
| | | | Travelling & Conveyance -Domestic | 6,15,439.71 | |
| | | | Vehicle Purchase | 14,77,500.00 | |
| | | | Visitor Service & Accomodaion Exp | 1,18,852.00 | |
| | | | WIP- Building | 32,31,918.00 | |
| | | | Closing Balances | | |
| | | | Closing Cash in Hand | 21,90,042.20 | |
| | | | Closing Current Bank A/c | 35,17,030.00 | |
| | | | Closing Savings Bank A/c | 27,58,43,761.73 | |
| Total | | 1,16,81,19,502.78 | Total | | 88,65,68,668.83 |
| | | | | | 28,15,50,833.95 |
| | | | | | 1,16,81,19,502.78 |

By Order of the Executive Committee

Dated: 20 AUG 2022

AS PER OUR REPORT OF EVEN DATE

A.K. VIRMANI & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO 305160E

(Signature)
(SOMAGANA)
PROPRIETOR

(Signature)
(PRADEEP NARANG)
CHAIRMAN

(Signature)
(KAUSHAL SHARMA)
MEMBER-ASST. SECRETARAY

Member No. 060088
UDIN: 22060088ASFAEA7563
Place: Kolkata

(V. KANNAN)
CHIEF MANAGER-ACCOUNTS

Date: 24 AUG 2022

