

NATIONAL FOUNDATION FOR CORPORATE GOVERNANCE

Marut Sen Gupta
Executive Director

C/o Confederation of Indian Industry
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November 10, 2010

Dear Mr. Dani,

National Centre of Corporate Governance

Ministry of Company Affairs (MCA) in partnership with Confederation of Indian Industry (CII), the Institute of Company Secretaries of India (ICSI), the Institute of Chartered Accountants of India (ICAI), the Institute of Cost and Works Accountants of India (ICWAI) and National Stock Exchange (NSE) form the National Foundation for Corporate Governance (NFCG).

NFCG has been constituted with a vision to be a catalyst in making India the best in Corporate Governance Practices through fostering a culture for promoting good governance, facilitating voluntary compliance and effective participation of different stakeholders, creating a framework of best practices, structure, processes and ethics and making significant difference to Indian Corporate Sector by raising the standard of corporate governance in India towards achieving stability and inclusive growth.

I am writing to inform you that the Board of Trustees of NFCG has considered granting Accreditation to your Institution (Sri Aurbindo Foundation for Integral Management) as National Centre for Corporate Governance.

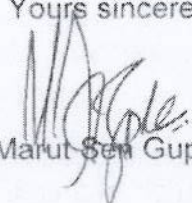
On behalf of NFCG, I am pleased to invite you to formalize the accreditation procedure, so as to take up the programmes for promoting corporate governance in India, which would include amongst others, certified orientation programmes for future directors and research project.

Would be happy to further discuss on the subject.

Looking forward to your response.

Kind regards,

Yours sincerely,


Marut Sen Gupta

Mr O P Dani
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